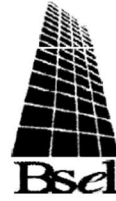


# **BSEL ALGO LIMITED**

*(Formerly BSEL Infrastructure Realty Limited)*

**CIN : L99999MH1995PLC094498**

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.  
Tele fax : +91 22 2784 4401, Email : [investorgrievancesbsel@gmail.com](mailto:investorgrievancesbsel@gmail.com), Web : [www.bsel.com](http://www.bsel.com)



**Date: 4<sup>th</sup> August, 2025**

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street; Fort  
Mumbai 400 001  
Script Code: 532123  
ISIN: INE395A01016

Dear Sirs,

**Sub.: Outcome of Board Meeting held on Monday, August 4, 2025-Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that Mr. Santosh Sambhu Tambe (DIN: 09668177) vide his letter dated 4<sup>th</sup> August, 2025 has resigned as Managing Director of the Company. In this regard, the Board of Directors of the Company at its meeting held today i.e. 4<sup>th</sup> August, 2025 has accepted the request of Mr. Santosh Sambhu Tambe for resignation. Accordingly, Mr. Tambe will cease to be Managing Director and Key Managerial Personnel as well as Member of the Board of Directors of the Company with effect from the close of business hours of 4<sup>th</sup> August, 2025 and consequently cessation as a chairman / member of various committees of the Board.

This is further to inform that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 4<sup>th</sup> August, 2025, inter-alia, have also approved the appointment of Mr. Mohit Kishar Jain (DIN: 09711698) as:

- an Additional Director and the Chairman of the Company with effect from 4<sup>th</sup> August, 2025; and
- Managing Director and Key Managerial Personnel of the Company, in terms of the provisions of the Companies Act, 2013 for a period of 5 years with effect from 4<sup>th</sup> August, 2025 to 3<sup>rd</sup> August, 2030.

The aforesaid appointment(s) of Mr. Mohit Kishar Jain are subject to the approval of Members of the Company.

The details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are attached as **Annexure A**.

Further, there are no other material reasons other than those as provided in the letter received from Mr. Santosh Sambhu Tambe and the same is enclosed herewith as **Annexure B**.

The Board Meeting commenced at 04:00 p.m. and concluded at 05:30 p.m. The above information is also available on the website of the Company at [www.bsel.com](http://www.bsel.com)

You are requested to take the above information on your records.

Thanking you,

**For BSEL Algo Limited**

Khushbu  
Krunal Desai

Digitally signed by  
Khushbu Krunal Desai  
Date: 2025.08.04  
18:13:20 +05'30'

**Khushbu Desai**

**Company Secretary & Compliance Officer**

**M No. A69203**

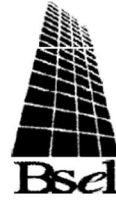
Encl: a/a

# **BSEL ALGO LIMITED**

*(Formerly BSEL Infrastructure Realty Limited)*

**CIN : L99999MH1995PLC094498**

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.  
Tele fax : +91 22 2784 4401, Email : [investorgrievancesbsel@gmail.com](mailto:investorgrievancesbsel@gmail.com), Web : [www.bsel.com](http://www.bsel.com)



- i. **Mr. Santosh Sambhu Tambe – Resignation as the Managing Director, Key Managerial Personnel and Director of the Company**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name	Mr. Santosh Sambhu Tambe
2.	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death or otherwise</del>	Mr. Santosh Sambhu Tambe will cease to be the Managing Director and Key Managerial Personnel of the Company as well as Member of the Board of Directors of the Company due to personal reasons.
3.	<del>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</del>	With effect from the close of business hours of 4 <sup>th</sup> August, 2025
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

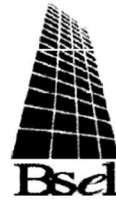
# **BSEL ALGO LIMITED**

*(Formerly BSEL Infrastructure Realty Limited)*

**CIN : L99999MH1995PLC094498**

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,  
The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.

Tele fax : +91 22 2784 4401, Email : [investorgrievancesbsel@gmail.com](mailto:investorgrievancesbsel@gmail.com), Web : [www.bsel.com](http://www.bsel.com)



ii. **Mr. Mohit Kishar Jain - Appointment as an Additional Director and as the Managing Director and Key Managerial Personnel of the Company**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name	Mr. Mohit Kishar Jain
2.	Reason for change viz. appointment, <del>re-appointment, resignation,</del> <del>removal, death or otherwise</del>	The appointment of Mr. Mohit Kishar Jain (DIN: 09711698) as a Chairman & Additional Director with effect from 4 <sup>th</sup> August, 2025; and the appointment of Mr. Mohit Kishar Jain as the Managing Director of the Company and Key Managerial Personnel of the Company, for a period of 5 years with effect from 4 <sup>th</sup> August, 2025 to 3 <sup>rd</sup> August, 2030
3.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/re-appointment	4 <sup>th</sup> August, 2025
4.	Brief profile (in case of appointment)	Mr. Mohit Kishor Jain is an experienced marketing professional with extensive experience in stock market analysis, mutual funds, and Portfolio Management Services (PMS). He has successfully acquired and advised high-net-worth clients, leveraging data-driven strategies to optimize investment portfolios. His core strengths include digital marketing, brand positioning, client relationship management and market research. With a Bachelor's degree in Management Studies from the University of Mumbai, Mohit is well-versed in tools like Google Analytics, CRM platforms, etc. He also brings creativity and leadership, demonstrated through content creation and organizing marketing events during his academic tenure.
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Mohit Kishar Jain is not related to any Director or Key Managerial Personnel of the Company.
6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Mohit Kishar Jain is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such Authority.



**Date: 04.08.2025**

To,  
The Board of Directors  
BSEL Algo Limited  
Vashi, Navi Mumbai,

**Sub: Resignation for the post of Director and Managing Director of the Company.**

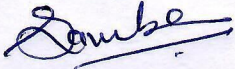
Dear Sir/Madam,

I **Santosh Sambhu Tambe Having DIN No.- 09668177** hereby tender my resignation from the post of Director and Managing Director of BSEL Algo Limited due to personal reasons with effect from 04th August 2025. I request the Board to accept my resignation and relive me from the duty of Director and Managing Director of the Company.

Further kindly arrange to submit the necessary forms with the concerned authorities accordingly.

Thanking you,

Yours faithfully,



**Santosh Sambhu Tambe**  
**DIN No. - 09668177**