

WEBVTT

1 "Moderator" (1845353216)

00:00:13.802 --> 00:00:34.819

Dear shareholders, good afternoon and a warm welcome to the 31st annual general meeting of BSCL Algo Limited, being held to video conferencing. For the smooth conduct of the meeting, all members will remain on mute mode. The audio and video will be enabled for those shareholders who have pre-registered as speakers, has required.

2 "Moderator" (1845353216)

00:00:34.819 --> 00:00:54.819

Under the applicable provisions, please note that the proceedings of this annual general meeting are being recorded and will be made available on the company's website. With these remarks, I now request miss Kushbu Desai company security and compliance officer of BSL Algo Limited to take forward and proceedings of the meeting.

3 "Moderator" (1845353216)

00:00:54.819 --> 00:00:58.188

Thank you and over to you ma'am.

4 "CS Khushbu Desai" (555171072)

00:00:58.188 --> 00:01:16.100

Dear shareholders. Good afternoon. I Am, company Secretary and Compliance Officer of BSCL Elgo Limited. It is my privilege and pleasure to welcome you all to the 31st annual general meeting of your company, being conducted through video conf.

5 "CS Khushbu Desai" (555171072)

00:01:16.100 --> 00:01:26.381

Conferencing. This meeting is being held in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

6 "CS Khushbu Desai" (555171072)

00:01:32.171 --> 00:01:53.180

Accordance with section 103 of the company's act 2030. Before we proceed, I would like to share a few points for the smooth conduct of the meeting. The facility to join through video conferencing has been made available to members on 1st come, 1st serve basis. All members.

7 "CS Khushbu Desai" (555171072)

00:01:53.180 --> 00:02:13.180

Who have joined the meeting have been placed on mute by default to avoid any background disturbance. During the question and answer session, the operator will call upon the shareholders who have pre registered as speakers one at a time. Such shareholders will be unmuted by the host and may then switch on their view.

8 "CS Khushbu Desai" (555171072)

00:02:13.180 --> 00:02:35.000

Video before speaking. In case of difficulty in joining via video members may participate through audio mode. While speaking, shareholders are kindly requested to use the earphones for better audio. Please ensure that the Wi Fi connection is stable, not connected to any other devices and that NO background app.

9 "CS Khushbu Desai" (555171072)

00:02:35.000 --> 00:03:02.420

Applications are running. Adequate lightning, a lightning is also recommended for optimal video quality. If there is any connectivity issue from the speaker shareholder end, the next speaker will be invited. Once the connectivity at the speaker shareholders end improves, the previous speaker shareholder will be invited again. We request all shareholders to limit their speech to maximum of 3 min.

10 "CS Khushbu Desai" (555171072)

00:03:02.420 --> 00:03:30.950

If any members faces any technical issues, he or she may connect the helpline number provided in the notice of the annual general meeting. The soft copy of the annual report for the financial year 2020 05:26 along with the notice of 31st annual general meeting has been sent to all the shareholders whose email addresses are registered with the company or register and transfer agent and the depository participants. For the.

11 "CS Khushbu Desai" (555171072)

00:03:30.950 --> 00:03:58.490

In compliance with regulation 36, sub regulation ones, sub clause B of the listing regulations, a letter has been sent to the shareholders whose whose email addresses are not registered with the company RTA BPs, providing the web link and QR code along with the path to access the annual report on the company's website. The notice and the annual report can.

12 "CS Khushbu Desai" (555171072)

00:03:58.490 --> 00:04:18.240

Can also be accessed on the website of the company and stock exchange. As there is NO requirement of physical attendance of the members, the provision for appointing proxies is not applicable. The statutory registers and other relevant documents are available are available electronically for inspection during the AGM.

13 "CS Khushbu Desai" (555171072)

00:04:18.240 --> 00:04:42.506

Members seeking to inspect these documents may send an email to investor grievances BSCL@gmail.com. Members who have not already exercised their vote through remote e voting facility can cast their vote during the course of the meeting through the e voting facility. Thank you. Over to your chairman, sir.

14 "Mohit Kishor Jain" (483002624)

00:04:44.850 --> 00:05:00.269

Thank you Khushbu. Good afternoon shareholders. I extend a warm welcome to all the members to the 31st annual general meeting of your company being held through video conferencing. I trust that each one of you is safe and in good health.

15 "Mohit Kishor Jain" (483002624)

00:05:00.269 --> 00:05:20.269

We have the requisite quorum present through video conferencing to conduct today's proceedings. Participation of members through video conferencing has been reckoned for the purpose of quorum in accordance with the circulars issued by the MCA and as per section 103 of the company's act 2030.

16 "Mohit Kishor Jain" (483002624)

00:05:20.269 --> 00:05:37.679

As the requisite quorum is present, I now call the meeting in order. The directors of your company have joined the meeting. I would now like to take the opportunity to introduce them. Myself Mohit Kishor Jain managing director and chairman.

17 "Mohit Kishor Jain" (483002624)

00:05:37.679 --> 00:05:57.679

Of company and chairman of CSR committee. Miss Anamika Kamble executive director and CFO, Mr Ashish Dube non Executive Director, Miss Archana Dinesh Warade, independent director and chairperson of audit committee and.

18 "Mohit Kishor Jain" (483002624)

00:05:57.679 --> 00:06:19.799

Nomination and remuneration committee. Miss Rena Vimal Shah, independent director and chairperson of stakeholders relationship committee. Miss Deepa Jani independent director. In addition, the representatives of the statutory auditors, m/s Gada Chheda and Co LLP and the representatives of this.

19 "Mohit Kishor Jain" (483002624)

00:06:19.799 --> 00:06:35.249

Secretarial auditors, M/s Sunita Dubai and Associates have also joined this meeting through video conferencing from their respective locations. This meeting is held through video conferencing in compliance with the applicable.

20 "Mohit Kishor Jain" (483002624)

00:06:35.249 --> 00:06:53.129

Circulars issued by the regulatory authorities. I thank all the members for joining this meeting. Dear shareholders. This financial year under review was a challenging year.

21 "Mohit Kishor Jain" (483002624)

00:06:53.129 --> 00:07:12.749

For the company and our financial results reflect that. However, I would like to emphasize that the company remains debt free providing us with a sound financial foundation. As we move forward, our focus is on building and scaling our technology driven algorithm business.

22 "Mohit Kishor Jain" (483002624)

00:07:12.749 --> 00:07:27.899

Trending our software capabilities and maintaining disciplined risk management. The management team has already taken several initiatives in this direction. We are continuously enhancing our software and developing new algorithmic strategies.

23 "Mohit Kishor Jain" (483002624)

00:07:27.899 --> 00:07:44.399

We are investing in research and development to strengthen our technological capabilities. We are also looking at opportunities to diversify across assets class and strategies so that the company is not dependent on one single.

24 "Mohit Kishor Jain" (483002624)

00:07:44.399 --> 00:08:04.399

Source of business or market environment. Our commitment is simple, to grow responsibly, to innovate, to manage risk, and to create sustainable long term value for our shareholders. With these words, I thank you and wish the company and all the stakeholders continued success.

25 "Mohit Kishor Jain" (483002624)

00:08:04.399 --> 00:08:23.999

S and prosperity. I shall now proceed with the statutory proceedings of this AGM. The notice calling the 31st annual general meeting along with the annual report for the financial year 2020 05:26 has already been circulated to all the eligible shareholders.

26 "Mohit Kishor Jain" (483002624)

00:08:23.999 --> 00:08:39.539

The reports of the statutory auditors and the secretarial auditors for the financial year 2020 05:26 are self explanatory in nature. With your permission, I take the notice.

27 "Mohit Kishor Jain" (483002624)

00:08:39.539 --> 00:08:56.069

Conveying this AGM, the director's report, auditors report, secretarial auditors report etc, has read. We shall now take up the resolution has set forth in the notice. Item number one.

28 "Mohit Kishor Jain" (483002624)

00:08:56.069 --> 00:09:11.669

To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31 2026 together with the reports of the board of directors and auditors there on.

29 "Mohit Kishor Jain" (483002624)

00:09:11.669 --> 00:09:31.669

Item number two to appoint a director in place of Miss Anamika Jeevan Kamley, who retires by rotation and being eligible offers herself a reappointment. I now request Kushbu to brief the members on the sequence of the meeting and the process for voting on the.

30 "Mohit Kishor Jain" (483002624)

00:09:31.669 --> 00:09:34.610

Resolution.

31 "CS Khushbu Desai" (555171072)

00:09:34.610 --> 00:09:55.459

Thank you sir. We are shareholders pursuing to the provision of section 108 of the companies at 2013 read with the rules made there under and Said listing obligations and disclosure requirement regulation 2015. Your company has provided the e voting facility as.

32 "CS Khushbu Desai" (555171072)

00:09:55.459 --> 00:10:15.459

Administered by central depository services India Limited. The remote e voting facility was made available from Friday, 25 September 2026 at 09:00 A.M. and ended on Sunday 27 September 2026 at 05:00 p.m.. Shareholders whose names appeared in the register of.

33 "CS Khushbu Desai" (555171072)

00:10:15.459 --> 00:10:35.459

Members as on the cutoff date, that is Friday, September 18 2026 and who have not cast their vote on the resolutions during the remote e voting period are eligible to vote during the annual general meeting. Sunita Dubai and Associates practicing company secretaries have been appointed as scrutinized.

34 "CS Khushbu Desai" (555171072)

00:10:35.459 --> 00:11:05.029

User to scrutinize the vote cast by the members during the AGM and through remote e voting process in fair and transparent manner. Since this meeting is being conducted through video conferencing and the resolutions set forth in the notice, conveying this AGM have already been put to vote through remote e voting. There will be NO proposing or seconding of the resolutions during the meeting. Before we begin the question and answer session, I would like to.

35 "CS Khushbu Desai" (555171072)

00:11:05.029 --> 00:11:22.589

To share a few points for the convenience of members. When your name is announced and you appear on the screen, please mention your name and the location from where you are joining and then proceed to ask your question. Members are requested to keep their queries brief and to the point.

36 "CS Khushbu Desai" (555171072)

00:11:22.589 --> 00:11:42.589

So that we can cover as many questions as possible within the available time. Now, we shall be proceeding towards the question and answer session. Each shareholders will be allotted 3 min for the questions. To avoid repetition, the board will respond to all the questions collectively at the end. I now request the model.

37 "CS Khushbu Desai" (555171072)

00:11:42.589 --> 00:11:48.364

Great off to invite the speaker shareholders to speak at this agent.

38 "Moderator" (1845353216)

00:11:48.364 --> 00:12:04.559

Thank you, Madam. We will now begin the question answer session. I request our speaker shareholders to unmute themselves, switch on their camera, and ask their question upon announcement of their names. Now I invite our 1st speaker shareholder, mr. Shrikanth sir.

39 "Moderator" (1845353216)

00:12:04.559 --> 00:12:23.285

And second, mr. Satisha are currently not present in the meeting. So now I invite our speaker number three Miss Indrani, Madam, you are in the panel, you may switch on your camera and ask your question. Okay.

40 "Indrani Chakraborty" (217226496)

00:12:23.285 --> 00:12:42.679

Very good noon ma'am. I am in your company. My.

41 "Indrani Chakraborty" (217226496)

00:12:42.679 --> 00:13:06.929

I would along with my family member in favor of you. I believe my component platform better to better in coming future. Best of luck to my board of creator, and my question is what is the roadmap next years? Nothing more to say. Thank you everybody. Have a nice day.

42 "Moderator" (1845353216)

00:13:06.929 --> 00:13:18.087

Thank you ma'am. I now invite a speaker number four, miss Sudipta ma'am. You are in the panel, you may now switch on your camera and ask your question.

43 "Sudipta Chakraborty" (835761408)

00:13:18.087 --> 00:13:37.499

There I am Sudhik, Nota. Very good news, I Amorthi attending from at 1st I congratulate my company secretary, my board of director.

44 "Sudipta Chakraborty" (835761408)

00:13:37.499 --> 00:13:53.099

And my fellow shareholder to give me a chance to speak something in this platform. I believe my company is in strong hand and it will perform better to better in coming future. For our directors honesty, dedication, devotion and determination.

45 "Sudipta Chakraborty" (835761408)

00:13:53.099 --> 00:14:23.627

And my 1st question is, how can you control your liabilities and interest? And same question is, how do you implement AI technology in your business? Our company, very investor friendly company, always thinks something for small shareholders. Company security always cooperate us from so far. Thank you sir, for patience sharing, have a nice day. Thank you everybody.

46 "Moderator" (1845353216)

00:14:23.627 --> 00:14:42.386

Thank you sir. You are in the panel. You may switch on your camera and ask your question.

47 "Moderator" (1845353216)

00:14:45.109 --> 00:14:47.466

Yes ma'am, you're already.

48 "Dipanwita Chakraborty" (4159639552)

00:14:47.466 --> 00:15:23.248

Good afternoon, myself, attending from at 1st I want to congratulates, company secretary and my failure shareholders to give me a chance in this platform. I hope my company will perform better to better in coming future. I casted my vote in favor of you. I just want to know future two to three years roadmap of our company.

49 "Moderator" (1845353216)

00:15:23.248 --> 00:15:33.367

Thank you ma'am. I now invite our speaker number six miss Lekha Shah. You're you're in the panel, you may switch on your camera and ask your.

50 "lekha shah." (761027328)

00:15:33.367 --> 00:15:35.572

Question. Am I audible ma'am?

51 "Moderator" (1845353216)

00:15:35.572 --> 00:15:38.347

This might be audible. Thank you.

52 "lekha shah." (761027328)

00:15:38.347 --> 00:15:57.089

Respect the board of directors, and mys. Good afternoon and regards to everyone, Myself, and I'm joining this meeting from Mumbai. At the outset, I would like sincerely thank our company secretary Khusbhu.

53 "lekha shah." (761027328)

00:15:57.089 --> 00:16:13.649

For sending the agent report well in advance, I found the aging report and then delayed to say it's so beautiful, full of colleagues, informative, comprehensive and with the valuable factor implicates in place.

54 "lekha shah." (761027328)

00:16:13.649 --> 00:16:30.899

Once again, thank you so much, my company Secretary. For opening remarks, so insightful and comprehensive that you have already addressed everything I had in mind. Tell me sir.

55 "lekha shah." (761027328)

00:16:30.899 --> 00:16:46.079

I do not have any question as I am sure that this special season will bless our company with great and prosperity. So I would like to say, I strongly unhold heartly.

56 "lekha shah." (761027328)

00:16:46.079 --> 00:17:05.068

Support all the solution before the meeting today. Thank you chairman, sir. Chairman sir. Next speaker. Hello? I'm audible sir? Hello?

57 "Moderator" (1845353216)

00:17:05.068 --> 00:17:08.106

Yes sir yes Madam, you're audible.

58 "lekha shah." (761027328)

00:17:08.106 --> 00:17:24.319

Thank you ma'am. Good afternoon. Respect the chairman sir. Board of directors. I my fellow shareholders. I am shiny Shaji from Mumbai. 1st of all, I would like to thank the company for giving me this opportunity to speak today. I sincerely thank the company secretary Khusbhu ma'am.

59 "lekha shah." (761027328)

00:17:24.319 --> 00:17:43.289

Selling the ones, I have gone through the annual report and found it to be informative and nicely presented. I appreciate the board management and the entire team for their sincere efforts, dedication and commitment towards the company. I am happy with the all our work I saw have NO question to today.

60 "lekha shah." (761027328)

00:17:43.289 --> 00:17:59.409

A question to ask today. I would also like to congratulate the India team for their sincere efforts. I support all the resolution and which the company continued success growth and bright future. Thank you and my best wishes to the India team.

61 "Moderator" (1845353216)

00:17:59.409 --> 00:18:11.929

Thank you ma'am. I now invite our speaker number eight mr. Hiranand Kotwani answer. You are now in the panel, you may switch on your camera and ask your question.

62 "Hiranand Kotwani" (1246269184)

00:18:11.929 --> 00:18:17.010

I hope so.

63 "Moderator" (1845353216)

00:18:17.010 --> 00:18:19.409

Yes sir, you already. Yeah, yeah, yeah.

64 "Hiranand Kotwani" (1246269184)

00:18:19.409 --> 00:18:54.269

Mr. Chairman and other dignitary, mr. Chairman attending this meeting, my fellow shareholder? The, what is the source of revenue? How the revenue will be increased, you said there is NO debt. Okay, it is a good thing. But what is the various source of revenue in the various vertical we are moving ahead, how revenue will improve and profitably improve and investor will be rewarded in the future. Please narrate the plans, how companies moving ahead, what type of business we do? What other verticals? Please narrate how we go.

65 "Hiranand Kotwani" (1246269184)

00:18:54.269 --> 00:19:11.448

Further, please the future plan, particularly what we are doing NO depth. What is the source of revenue in various angle various vertical? Please thank you and speaking from thank you gentlemen.

66 "Moderator" (1845353216)

00:19:11.448 --> 00:19:32.329

Thank you sir, now speaker number Ninet sir. Speaker number ten lataman, and speaker number Eleven are currently not in the panel. Now I invite a speaker number.

67 "Moderator" (1845353216)

00:19:32.329 --> 00:19:38.810

Seven, sorry twelve. Rajendra sir, you are in the panel, you may switch on your camera and ask your question.

68 "rajendra jamnadas sheth" (3971501312)

00:19:38.810 --> 00:19:44.239

Hello? Hello? Hello? Hello.

69 "Moderator" (1845353216)

00:19:44.239 --> 00:19:46.890

Hello? Yes sir. Yes.

70 "rajendra jamnadas sheth" (3971501312)

00:19:53.669 --> 00:20:13.669

Or support.

71 "rajendra jamnadas sheth" (3971501312)

00:20:13.669 --> 00:20:18.830

Thank you.

72 "Moderator" (1845353216)

00:20:18.830 --> 00:20:38.749

Thank you sir. Thank you. I now invite a speaker number twelve, miss Krina's. Man, you are in the panel. You may switch on your camera and ask a question.

73 "Moderator" (1845353216)

00:20:38.749 --> 00:20:58.229

It seems some technical issue. We now move on to our next speaker shareholder. I now invite a speaker number at twelve mr. Manan. Sir, you're in the panel, you may switch on your camera and ask your question.

74 "manan" (3937598720)

00:20:58.229 --> 00:21:22.010

Thank you. Good afternoon everyone. My question is I'm I'm Manan Meta from Mumbai and my question is, if you look at the company five years from now, what are the three most important changes you expect in the business and what could prevent the company from achieving those objectives? This is my only question. Thank you.

75 "Moderator" (1845353216)

00:21:22.010 --> 00:21:41.852

Thank you sir. I now invite our speaker number 14 miss Mitha. You're in the panel, you may switch on your camera and ask your question.

76 "Moderator" (1845353216)

00:21:45.509 --> 00:22:05.509

I think there is some technical issue Moving forward with a speaker number 16, you are in the panel, you may switch on your camera and ask your question.

77 "Moderator" (1845353216)

00:22:05.509 --> 00:22:20.168

Okay, it seems some technical issue with this we complete the speaker shareholder queries. Now I hand over the proceedings to the chairman, sir. Over to you, sir.

78 "Mohit Kishor Jain" (483002624)

00:22:20.168 --> 00:22:44.249

Thank you. 1st and foremost, I would like to thank all the shareholders for sharing their valuable suggestions, comments, observations, and for raising questions that provide us with an opportunity to reflect and respond. I will address the key points collectively. One important strength of the company.

79 "Mohit Kishor Jain" (483002624)

00:22:44.249 --> 00:23:04.249

Has mentioned, it is dead free position. We intend to maintain its financial discipline while developing capital selectively, deploying capital selectively and prudently. With regards to CapEx, there is NO large separate capital expansion program announced. Our investment requirements are.

80 "Mohit Kishor Jain" (483002624)

00:23:04.249 --> 00:23:29.789

Primarily driven by technology software and business infrastructure, and this will be the undertaken according to actual business requirements. Looking forward, our objective is to build a sustainable technology driven and risk conscious business. We will focus on improving our algorithmic capabilities, strengthening risk controls and diversifying our strategies and deploying our resources prudently.

81 "Mohit Kishor Jain" (483002624)

00:23:29.789 --> 00:23:45.029

I would like to assure shareholders that the board is focused and building the company for long term. We trust that all the.

82 "Mohit Kishor Jain" (483002624)

00:23:45.029 --> 00:24:04.769

Queries raised by the shareholders have been addressed satisfactorily. In case any of the registered speaker shareholders were unable to join or speak due to technical reasons or if any queries were raised during these meetings have remained unanswered. Such queries maybe sent to company via email.

83 "Mohit Kishor Jain" (483002624)

00:24:04.769 --> 00:24:23.699

The same will be responded suitably. Members may vote note that e voting on the platform will remain open for the next 30 min. Therefore, I request members who have not casted their vote yet to do so within this period.

84 "Mohit Kishor Jain" (483002624)

00:24:23.699 --> 00:24:43.699

The Board of directors have appointed Sunita Dubai and Associates practicing company secretary secretaries as the scrutinizer to supervise the e voting process. Further our year by authorized Khushboo they say the company secretary to declare the.

85 "Mohit Kishor Jain" (483002624)

00:24:43.699 --> 00:25:06.349

Results of the voting to the stock exchange and place the results on the website of the company at the earliest. The resolution has set forth in the notice shall be deemed to be passed today, subject to the receipt of the requisite number of votes. I once again take this opportunity to sincerely thank all shareholders.

86 "Mohit Kishor Jain" (483002624)

00:25:06.349 --> 00:25:29.669

Of the company for attending the annual general meeting and for your continued support and trust in the company. I also extend my gratitude to the board of directors of the company for their presence at today's meeting. My heart felt thanks also go to the officers, employees and all other stakeholders of the company for reposing their confidence in us.

87 "Mohit Kishor Jain" (483002624)

00:25:29.669 --> 00:25:47.969

With your concern, I along with the other board members, would now like to leave the meeting a year by announce the formal closure of the 31st annual general meeting of the company and declare that the proceedings have been concluded.

88 "Mohit Kishor Jain" (483002624)

00:25:47.969 --> 00:26:15.283

I request all the shareholders to stay safe and healthy. Thank you. I now request to conduct the voting procedure and conclude the meeting.

89 "Moderator" (1845353216)

00:26:15.283 --> 00:26:33.226

Thank you everyone. On behalf of BSL Limited, I thank you all for participating in the 31st annual general meeting. Please note the e voting facility will be remained open for the next 30 min. Thank you everyone. You may now exit from the panel.