

Integrated Filing (Finance) Ind AS

BSEL ALGO LIMITED

General Information

Scrip code*	532123
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE395A01016
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	28-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	17-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Algo Trading
Start date of board meeting	28-05-2026
Start time of board meeting	14:00:00
End date of board meeting	28-05-2026
End time of board meeting	16:00:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	07-02-2024

Company Results

Indicate Company website link for updated RPT policy of the Company	http://bse1.com/Policies/Policy-on-dealing-with-related-party-transactions.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Textual Information(1)

Text Block

Textual Information(1)	There are no Default on Loans and Debt Securities as on March 31, 2026 of the Company.
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Financial Results - Ind-AS

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	(4,620.93)	(3,581.72)
Other income	78.33	230.21
Total income	(4,542.60)	(3,351.51)
2 Expenses		
(a) Cost of materials consumed	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d) Employee benefit expense	13.14	45.89
(e) Finance costs	0.00	0.00
(f) Depreciation, depletion and amortisation expense	0.91	4.22
(g) Other Expenses		
1 Conveyance & Transportation	0.77	2.36
2 Share Trading Expenses	7.90	11.35
3 Other Expenses	68.88	123.17
Total other expenses	77.55	136.88
Total expenses	91.60	186.99
3 Total profit before exceptional items and tax	(4,634.20)	(3,538.50)
4 Exceptional items	0.00	0.00
5 Total profit before tax	(4,634.20)	(3,538.50)
6 Tax expense		
7 Current tax	(346.38)	0.00
8 Deferred tax	(4.52)	(4.52)
9 Total tax expenses	(350.90)	(4.52)
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 Net Profit Loss for the period from continuing operations	(4,283.30)	(3,533.98)
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
14 Net profit (loss) from discontinued operation after tax	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16 Total profit (loss) for period	(4,283.30)	(3,533.98)
17 Other comprehensive income net of taxes	0.00	0.00
18 Total Comprehensive Income for the period	(4,283.30)	(3,533.98)
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent		
Total profit or loss, attributable to non-controlling interests		

20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	8,661.68	8,661.68
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		61,002.47
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	(4.95)	(4.28)
	Diluted earnings (loss) per share from continuing operations	(4.95)	(4.28)
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	(4.95)	(4.28)
	Diluted earnings (loss) per share from continuing and discontinued operations	(4.95)	(4.28)
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		Textual Information(1)

Text Block

Textual Information(1)	<p>1 The above standalone results for the quarter ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2026. The statutory auditors of the Company have Audited the above financial results for the quarter ended March 31, 2026.</p> <p>2 The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift income from Algo Trading Gains and AP Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-S.</p> <p>3 The Company has adopted Indian Accounting Standards ('Ind AS') from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.</p> <p>4 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.</p> <p>5 The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.</p> <p>6 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.</p> <p>7 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.</p>
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Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm- yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
Total Amount of items that will not be reclassified to profit and loss		
2 Income tax relating to items that will not be reclassified to profit or loss		
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	114.00
	Capital work-in-progress	0.00
	Investment property	0.00
	Goodwill	0.00
	Other intangible assets	0.00
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	12,402.00
	Non-current financial assets	
	Non-current investments	0.00
	Trade receivables, non-current	0.00
	Loans, non-current	52,858.00
	Other non-current financial assets	
1	Other Financial Assets	1,734.00
	Total of other non-current financial assets	1,734.00
	Total non-current financial assets	54,592.00
	Deferred tax assets (net)	
	Other non-current assets	
	Total of other non-current assets	
	Total non-current assets	67,108.00
2	Current assets	
	Inventories	2,333.00
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	195.00
	Cash and cash equivalents	11.00
	Bank balance other than cash and cash equivalents	0.00
	Loans, current	27.00
	Other current financial assets	
	Total of Other current financial assets	
	Total current financial assets	233.00
	Current tax assets (net)	0.00
	Other current assets	
	Total of other current assets	
	Total current assets	2,566.00
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	69,674.00

	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	8,662.00
	Other equity	61,002.00
	Total equity attributable to owners of parent	69,664.00
	Non controlling interest	
	Total equity	69,664.00
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	0.00
	Provisions, non-current	0.00
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	0.00
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.00
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.00
	Total Trade payable	1.00
	Other current financial liabilities	
1	Other current financial liabilities	4.00
2	Provisions	0.00
	Total of other current financial liabilities	4.00
	Total current financial liabilities	5.00
	Other current liabilities	
	Total of other current liabilities	
	Provisions, current	5.00
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	0.00
	Total current liabilities	10.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	10.00
	Total equity and liabilities	69,674.00
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.	
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before tax	(3,538.50)
2 Adjustments for reconcile profit (loss)	
Adjustments for finance costs	0.00
Adjustments for decrease (increase) in inventories	0.00
Adjustments for decrease (increase) in trade receivables, current	110.81
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	(4,507.41)
Adjustments for decrease (increase) in other non-current assets	0.00
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	0.00
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	(4.87)
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	0.00
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	4.22
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for provisions, current	0.00
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	0.00
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	5,638.60
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	771.66
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	2,013.01
Net cash flows from (used in) operations	(1,525.49)
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	(4.52)

Company Results

Other inflows (outflows) of cash	230.21
Net cash flows from (used in) operating activities	(1,290.76)
3 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	0.53
Proceeds from sales of investment property	1,824.66
Purchase of investment property	324.88
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	(230.21)
Net cash flows from (used in) investing activities	1,269.04
4 Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00
Repayments of borrowings	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00

Company Results

	Net cash flows from (used in) financing activities	0.00
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(21.72)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(21.72)
	Cash and cash equivalents cash flow statement at beginning of period	32.17
	Cash and cash equivalents cash flow statement at end of period	10.45

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results			Yes
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Gada Chheda & Co LLP	Yes	28-02-2029

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

											Additional disclosure of related party transactions - applicable only in case transaction relates to loans, inter-corporate deposits, advances or investments listed entity/subsidiary. These details need to be disclosed only once, during when such transaction was undertaken.										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
2	BSEL Algo Limited	INFRASTRUCTURE REALTY FZE	OWNED SUBSIDIARY AT UAE	Loan			N.A.			3,139.51	49,703.57	52,843.08					Loan	0.00%	NA	Unsecured	
3	BSEL Algo Limited	GOA TECHPARKS PVT. LTD.	JOINT VENTURE COMPANY	Loan		0.58	Approved			0.58	0.58	0.00					Loan	0.00%	NA	Unsecured	
4	BSEL Algo Limited	MOHIT JAIN	KMP	Remuneration		10.27	Approved			10.27	0.00	0.00									
Total value of transaction during the reporting period										3,607.95											

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							