

BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www.bsel.com



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Result as per Non Banking Ind-AS

(Rupees in lakhs except for shares and earnings per share)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1	Revenue from operations							
	Sales/Income from operations (inclusive of Excise Duty)	-	-	-	-	-	-	-
	Other operating income	10.11	14.09	10.50	43.29	48.17	43.29	48.17
	Total Income from operations	10.11	14.09	10.50	43.29	48.17	43.29	48.17
	Other income	(43.48)	108.99	(49.40)	147.50	519.93	147.50	519.93
	Total Income	(33.37)	123.08	(38.90)	190.79	568.10	190.79	568.10
2	Expenses							
	Cost of materials consumed	0.76	1.04	0.79	3.85	4.57	3.85	4.57
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-
	Employee benefit expenses	10.20	10.23	8.54	37.66	33.07	37.66	33.07
	Finance cost	-	-	-	-	-	-	-
	Depreciation and amortisation Expense	3.57	3.65	3.87	14.72	15.49	14.72	15.49
	Other expenditure	16.27	18.48	18.63	71.43	73.89	71.96	94.08
	Total Expenses	30.80	33.40	31.83	127.66	127.02	128.19	147.21
3	Profit/(Loss) before exceptional items and tax (1-2)	(64.17)	89.68	(70.73)	63.13	441.08	62.60	420.89
4	Exceptional items	-	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	(64.17)	89.68	(70.73)	63.13	441.08	62.60	420.89
6	Tax expenses	(26.70)	22.61	104.94	8.35	129.00	8.35	129.00
7	Profit/ (Loss) for the period from continuing operations (5-6)	(37.47)	67.07	(175.67)	54.78	312.08	54.25	291.89
8	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-	-
10	Profit/ (Loss) from discontinued operations (after tax) (8+9)	-	-	-	-	-	-	-
11	Profit/ (Loss) for the period (7-10)	(37.47)	67.07	(175.67)	54.78	312.08	54.25	291.89
12	Share of profit/ (loss) of associates	-	-	-	-	-	-	-
13	Minority interest	-	-	-	-	-	-	-
14	Consolidated Net Profit/ (Loss) for the period (11+12+13)	(37.47)	67.07	(175.67)	54.78	312.08	54.25	291.89
15	Other comprehensive income	-	-	-	-	-	-	-
16	Total comprehensive income (14+15)	(37.47)	67.07	(175.67)	54.78	312.08	54.25	291.89
	Face Value	10.00	10.00	10.00	10.00	10.00	10.00	10.00
	Paid-up equity share capital (Rs. Lacs)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,219.00	42,031.63	26,984.00	42,031.63
	Basic EPS for continuing operations	(0.05)	0.08	(0.21)	0.07	0.38	0.07	0.35
	Diluted EPS for continuing operations	(0.05)	0.08	(0.21)	0.07	0.38	0.07	0.35
	Basic EPS for discontinued operations	-	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-	-
	Basic EPS for continued and discontinued operations	(0.05)	0.08	(0.21)	0.07	0.38	0.07	0.35
	Diluted EPS for continued and discontinued operations	(0.05)	0.08	(0.21)	0.07	0.38	0.07	0.35

Notes:

- The above results for the quarter ended 31st March, 2018 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 30th May, 2018. The statutory auditors of the Company have conducted the audit of the above financial results for the year ended March 31, 2018.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Reconciliation of the financial results to those reported under previous GAAP for the quarter ended are summarised as follows:**

Particulars	March 31, 2017
1. Net Profit/(Loss) after tax as per previous GAAP	135.93
Adjustments:	
a. Impact on Investment due to Fair valuation of Investment in Equity Shares & Mutual funds.	(311.60)
Net Profit/(Loss) after tax as reported under Ind AS	(175.67)

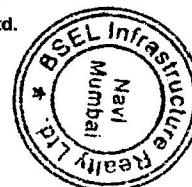
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

for BSEL Infrastructure Realty Ltd.

Date : May 30, 2018

Kirit R Kanakiya
Director
DIN : 00266631



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Result as per Schedule-III of the Companies Act, 2013

(Rupees in lakhs except for shares and earnings per share)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1	INCOME							
	a) Revenue from Operations	10.11	14.09	10.50	43.29	48.17	43.29	48.17
	b) Other Income	(43.48)	108.99	(49.40)	147.50	519.93	147.50	519.93
	Total Income	(33.37)	123.08	(38.90)	190.79	568.10	190.79	568.10
2	EXPENSES							
	a) Cost of materials consumed	0.76	1.04	0.79	3.85	4.57	3.85	4.57
	b) Purchase of stock in trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	-	-
	d) Employee benefit expenses	10.20	10.23	8.54	37.66	33.07	37.66	33.07
	e) Finance cost	-	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	3.57	3.65	3.87	14.72	15.49	14.72	15.49
	g) Other expenditure	16.27	18.48	18.63	71.43	73.89	71.96	94.08
	Total Expenses	30.80	33.40	31.83	127.66	127.02	128.19	147.21
3	Profit/(Loss) before exceptional items and tax (1-2)	(64.17)	89.68	(70.73)	63.13	441.08	62.60	420.89
4	Exceptional items	-	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	(64.17)	89.68	(70.73)	63.13	441.08	62.60	420.89
6	TAX EXPENSES							
	a) Current Year Tax	(23.35)	22.61	103.47	11.70	125.10	11.70	125.10
	b) Earlier Year Tax	-	-	0.04	-	2.47	-	2.47
	c) MAT Credit Entitlement	-	-	-	-	-	-	-
	d) Deferred Tax	(3.35)	-	1.43	(3.35)	1.43	(3.35)	1.43
	Total Tax Expenses	(26.70)	22.61	104.94	8.35	129.00	8.35	129.00
7	Profit/ (Loss) from ordinary activities after tax (5-6)	(37.47)	67.07	(175.67)	54.78	312.08	54.25	291.89
8	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-	-
9	Profit/ (Loss) for the period (7-8)	(37.47)	67.07	(175.67)	54.78	312.08	54.25	291.89
10	Paid-up equity share capital (face value Rs. 10/- each fully paid up) (Rs. in Lacs)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	42,219.00	42,031.63	26,984.00	42,031.63
12	Earnings per Equity shares							
	(1) Basic	(0.05)	0.08	(0.21)	0.07	0.38	0.07	0.35
	(2) Diluted	(0.05)	0.08	(0.21)	0.07	0.38	0.07	0.35

Notes:

- The above results for the quarter ended 31st March, 2018 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 30th May, 2018. The statutory auditors of the Company have conducted the audit of the above financial results for the year ended March 31, 2018.
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(Rs. in Lakhs)

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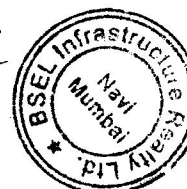
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Audited Statement of Standalone and Consolidated Assets and Liabilities as at March 31, 2018

Rs. In Lakhs

	Standalone		Consolidated	
	As At 31.03.2018 (Audited)	As At 31.03.2017 (Audited)	As At 31.03.2018 (Audited)	As At 31.03.2018 (Audited)
I ASSETS				
A Non-current assets				
Property, Plant and Equipment	177	193	177	193
Capital work-in-progress	-	-	-	-
Investment Property	-	-	-	-
Other Intangible assets	-	-	-	-
Equity Accounted Investments (Investments in Associates and Joint ventures)	-	-	-	-
Financial Assets				
Investments	7,695	6,823	2,393	1,538
Loans	36,390	36,274	16	16
Others financial assets	536	1,098	536	1,098
Other non-current assets	7	7	7	7
Total Non current assets	44,805	44,395	3,129	2,852
B Current assets				
Inventories	4,369	4,369	33,624	33,531
Financial Assets				
Investments	1,357	1,396	-	-
Trade receivables	24	134	35,565	35,496
Cash and cash equivalents	36	34	45	154
Loans	-	-	36	34
Others financial assets	-	-	-	-
Current Tax Assets (Net)	-	-	-	-
Other current assets	19	19	19	19
Total Current assets	5,805	5,952	69,289	69,234
TOTAL ASSETS	50,610	50,347	72,418	72,086
II EQUITY AND LIABILITIES				
A EQUITY				
Equity Share capital	8,262	8,262	8,262	8,262
Other Equity	42,219	42,031	26,984	26,846
Total Equity	50,481	50,293	35,246	35,108
LIABILITIES				
B Non-current liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	2	2	2	2
Provisions	-	-	-	-
Deferred tax liabilities (Net)	32	35	32	35
Other non-current liabilities	-	-	-	-
Total Non Current Liabilities	34	37	34	37
C Current liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade payables	8	8	2,078	2,072
Other financial liabilities	79	3	218	141
Other current liabilities	2	2	34,834	34,722
Provisions	6	4	8	6
Current Tax Liabilities (Net)	-	-	-	-
Total current Liabilities	95	17	37,138	36,941
TOTAL -EQUITY & LIABILITIES	50,610	50,347	72,418	72,086

Date : May 30, 2018

Place : Navi Mumbai

for BSEL Infrastructure Realty Ltd.

Kirit R Kanakiya

