



BSEL INFRASTRUCTURE REALTY LIMITED

(FORMERLY KNOWN AS BSEL INFORMATION SYSTEMS LIMITED)

Registered Office: BSEL Tech Park, Plot No. 39/5& 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai 400 705.

Phone : 022-56123123/24, Email : infra@bsel.com, Visit us : www.bsel.com

**Sales boost
by 200%**

**Net Profit raise to
343 Lacs**

**Annualised
EPS Rs.3.76**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2005

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED UNAUDITED		YEAR ENDED AUDITED
		30.06.2005	30.06.2004	31.03.2005
1.	Income from Operation	603.32	204.37	1,950.87
2.	Other Income	14.92	16.54	48.45
3.	Total Expenditure ("a" to "e")	212.43	173.08	778.84
	a. (Increase)/ Decrease in stock	(75.28)	(46.80)	(571.57)
	b. Direct Cost	235.61	177.03	1,190.24
	c. Staff and Outsourcing Charges	7.94	7.07	34.94
	d. Professional Charges	9.23	19.55	26.71
	e. Other Expenditure	34.94	16.22	98.51
4.	Interest	19.27	16.45	79.69
5.	Depreciation	11.27	1.75	32.51
6.	Profit / (Loss) before tax Extra Ordinary Items (1+2-3-4-5)	375.28	29.63	1,108.28
7.	Extra Ordinary Items	--	--	(20.28)
	Less: Prior Period Items	--	--	20.28
8.	Profit (+) /Loss(-) before tax (6-7)	375.28	29.63	1,087.99
9.	Provision for Tax			
	a. Provision for Tax	32.00	4.10	80.00
10.	Net Profit (+)/Loss(-) (8-9)	343.28	25.53	1,007.99
11.	Paid-up Equity Share Capital (F. V. Rs. 10/- each)	3,654.00	3,654.00	3,654.00
12.	Reserve excluding revaluation reserves	--	--	1,586.68
13.	Basic and diluted EPS (Not Annualised)	0.94	0.07	2.76
14.	Aggregate of Non-Promoting Shareholding			
	- Number of Shares	13176685	5895055	13176685
	- Percentage of Shareholding	36.06%	29.04%	36.06%

Notes:

- The above results were taken on record by the Audit Committee and the Board of Directors at their respective meetings held on 18th July, 2005.
- Due to insignificant activities in the Software and Hardware Division of the Company, in the meeting of the Board of Directors dated 20th June 2005, it has been decided to close down these divisions.
- During the Meeting the Board has decided to raise the funds not exceeding USD 100 Million by way of GDR / ADR/ FCCB and or other securities linked to equity / preference shares and or any instrument or securities representing convertible securities such as NCD/ PCD/ Bonds/ Warrants to be approved by the shareholders at the ensuing Annual General Meeting.
- Previous year's & Previous Quarter Figures are regrouped, rearranged and recasted wherever necessary.
- There were no investors complaints pending at the beginning of the quarter. One complaint was received during the quarter and properly redressed and there was no complaint pending at the end of the quarter.

For BSEL Infrastructure Realty Limited
Sd/-

Shashank Joshi
Managing Director

Date: 18/07/2005
Place: Navi Mumbai