

# BSEL INFRASTRUCTURE REALTY LIMITED

Registered Office: BSEL Tech Park, Plot No. 39/5& 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai 400705. Phone : 022-56123123/24, Email : infra@bsei.com, Visit us : www.bsei.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2006

(Rupees In Lacs)

CONSOLIDATED WITH WOS		PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
QUARTER ENDED	HALF YEAR ENDED						
UNAUDITED	UNAUDITED		UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
30.09.2006	30.09.2006		30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
3,443.39	6,473.13	1. Income from Operation	1,483.97	759.15	2,844.94	1,362.47	4,596.24
516.18	952.52	2. Other Income	233.71	37.86	668.83	52.78	461.02
2,162.41	4,043.85	3. Total Expenditure ("a" to "e")	408.41	310.50	898.53	522.94	2,487.19
622.15	(5,970.30)	a. (Increase)/ Decrease in stock	318.00	20.25	602.00	(55.03)	655.09
1,453.85	9,732.47	b. Purchase of Materials - Construction Exps.	10.42	181.18	36.68	416.79	1,272.89
11.10	35.82	c. Staff and outsourcing charges	11.10	6.32	35.82	14.26	63.25
6.85	14.54	d. Professional Charges	6.45	11.04	12.76	20.27	69.12
68.47	231.33	e. Other expenditure	62.42	91.71	211.27	126.65	426.84
75.48	125.45	4. Interest	43.83	17.26	93.80	36.53	94.56
8.19	16.28	5. Depreciation	7.14	11.63	14.18	22.90	47.49
--	(0.96)	6. Prior Period Items (Income)/ Expenses	0.00	(0.68)	(0.96)	(0.68)	(0.68)
1,713.47	3,241.03	7. Profit(+) / (Loss)(-) before tax (1+2-3-4-5-6)	1,258.29	458.30	2,508.22	833.56	2,428.70
150.00	300.00	8. Provision for Tax					
0.31	0.81	a. Provision for Tax	150.00	37.00	300.00	69.00	205.00
--	--	b. Fringe Benefit Tax	0.31	--	0.81	--	2.97
1,563.16	2,940.22	c. Short / (Excess) Provision for Tax of Earlier Year	--	--	--	--	21.15
5,932.00	5,932.00	9. Net Profit (+)/Loss(-) (7-8)	1,107.99	421.30	2,207.41	764.56	2,199.58
--	--	10. Paid up equity share capital (F. V. Rs. 10/- each)	5,932.00	3,654.00	5,932.00	3,654.00	3,654.00
2.64	4.96	11. Reserve excluding revaluation reserves	--	--	--	--	3,159.36
37,899,013	37,899,013	12. Basic and diluted EPS (Not Annualised)	1.87	1.15	3.72	2.09	3.71
63.89%	63.89%	13. Aggregate of Non-Promoter Shareholding					
		- Number of Shares	37,899,013	14,999,823	37,899,013	14,999,823	15,640,587
		- Percentage of Shareholding	63.89%	41.05%	63.89%	41.05%	42.80%

## Notes:

- The above results have been taken on record by the Audit Committee and Board of Directors at their meeting held on 31<sup>st</sup> October 2006 and have been subject to the limited review by the statutory auditors of the company.
- Consolidated Income from Operations amounted to Rs. 6473/- Lacs and consolidated Net Profit amounted to Rs. 2940/- Lacs with EPS of Rs. 4.96.
- The company along with unity infraprojects in 50:50 joint venture has been awarded land for development of six shopping mall in Nagpur by Nagpur Municipal Corporation at the total bid amount of Rs. 546/- crores. Area to be developed will be 27 lacs sq.ft.
- There were no investor's complaints pending at the beginning of the quarter. Two Complaints were received during the quarter and properly redressed and there were no complaints pending at the end of the quarter.
- The Segment wise details as per Accounting Standard 17 are not applicable as there are no separate Segments.
- Previous year's & Previous Quarter's Figures have been regrouped & rearranged wherever necessary.

**Mega addition in the line of projects :  
Six Shopping Malls in Nagpur**

Date: 31.10.2006  
Place: Navi Mumbai

For BSEL Infrastructure Realty Limited  
Sd/-

**Dharmendra Raichura**  
(Managing Director)



↑  
Total Area  
under  
Development  
34 lacs sq.ft.

↑  
Turnover  
up by  
109 %

↑  
Net Profit  
up by  
189 %

↑  
Consolidated  
EPS  
Rs.4.96\*  
\* Not Annualised