

# BSEL INFRASTRUCTURE REALTY LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007

(Rs. In Lacs)

STANDALONE					Sr. No.	Particulars	CONSOLIDATED WITH WOS				
Quarter Ended		Nine Months Ended		Year ended			Quarter Ended		Nine Months Ended		Year ended
Unaudited		Unaudited		Audited			Unaudited		Unaudited		Audited
31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007			31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
52.96	3,371.38	4,123.08	6,216.33	7,842.46	1	Net sales/Income from Operation	6,681.29	4,309.25	26,407.74	10,783.43	15,322.81
101.89	641.96	114.86	1,310.81	886.64	2	Other Income	111.33	651.52	159.37	1,604.07	1,172.81
<b>154.85</b>	<b>4,013.34</b>	<b>4,237.94</b>	<b>7,527.14</b>	<b>8,729.10</b>	<b>3</b>	<b>Total Income</b>	<b>6,792.62</b>	<b>4,960.77</b>	<b>26,567.11</b>	<b>12,387.50</b>	<b>16,495.62</b>
					4	Expenditure					
(270.13)	500.00	1,126.27	1,102.00	(2,908.61)		a. (Increase)/decrease in stock in trade and work in progress	(270.13)	192.53	1,126.27	(5,783.47)	(8,318.59)
280.83	9.19	791.21	45.87	4,105.01		b. Consumption of raw materials	4,920.66	848.68	16,103.09	10,587.68	15,502.51
7.49	5.15	41.30	17.91	27.07		c. Purchase of traded goods/Professional Fees	11.09	8.31	53.50	22.85	35.00
13.52	10.88	39.79	46.70	54.41		d. Employees cost	18.63	10.88	49.27	46.70	54.41
4.41	7.28	14.17	21.46	28.01		e. Depreciation	8.56	8.33	21.64	24.61	31.91
44.29	90.25	238.42	301.52	422.75		f. Other expenditure	93.21	99.52	402.97	330.89	472.91
<b>80.41</b>	<b>622.75</b>	<b>2,251.16</b>	<b>1,535.46</b>	<b>1,728.64</b>		<b>g. Total</b>	<b>4,782.02</b>	<b>1,168.25</b>	<b>17,756.74</b>	<b>5,229.26</b>	<b>7,778.15</b>
55.10	58.85	172.62	152.65	242.48	5	Interest	58.59	86.69	176.14	212.14	299.97
-	-	-	(0.96)	13.40	6	Exceptional Items	-	-	-	(0.96)	13.40
<b>19.34</b>	<b>3,331.74</b>	<b>1,814.16</b>	<b>5,839.99</b>	<b>6,744.58</b>	7	<b>Profit from ordinary activities before tax (3)-(4)+5+6)</b>	<b>1,952.01</b>	<b>3,705.83</b>	<b>8,634.23</b>	<b>6,947.06</b>	<b>8,404.10</b>
(329.98)	300.75	281.92	601.56	711.38	8	Tax Expenses	(329.98)	300.75	281.92	601.56	702.57
<b>349.32</b>	<b>3,030.99</b>	<b>1,532.24</b>	<b>5,238.43</b>	<b>6,033.20</b>	9	<b>Net profit from Ordinary activities after Tax (7-8)</b>	<b>2,281.99</b>	<b>3,405.08</b>	<b>8,352.31</b>	<b>6,345.50</b>	<b>7,701.53</b>
-	8.81	-	8.81	-	10	Extraordinary items (net of Tax Exps.)	-	8.81	-	8.81	8.81
<b>349.32</b>	<b>3,022.18</b>	<b>1,532.24</b>	<b>5,229.62</b>	<b>6,033.20</b>	11	<b>Net Profit for the period (9-10)</b>	<b>2,281.99</b>	<b>3,396.27</b>	<b>8,352.31</b>	<b>6,336.69</b>	<b>7,692.72</b>
8,079.20	5,932.00	8,079.20	5,932.00	5,932.00	12	Paid-up equity share capital (face value of Rs 10/- each)	8,079.20	5,932.00	8,079.20	5,932.00	5,932.00
-	-	-	-	14,379.15	13	Reserves excluding Revaluation reserves as per Balancesheet of previous accounting year	-	-	-	-	15,801.50
					14	Earnings per share					
0.59	5.11	2.58	8.83	10.17		a) Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.85	5.74	14.08	10.70	12.98
0.59	5.09	2.58	8.82	10.17		b) Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.85	5.73	14.08	10.68	12.97
26150658	19892623	26150658	19892623	26147658	15	Public Shareholding					
32.37%	33.53%	32.37%	33.53%	44.08%		- No. of Shares	26150658	19892623	26,150,658	19,892,623	26,147,658
						- Percentage of Shareholding	32.37%	33.53%	32.37%	33.53%	44.08%

**Notes:**

1 The above results have been taken on record by the Audit Committee and Board of Directors at their meeting held on 31st January 2008 and is subject to the limited review by the auditors of the company

2 The Company on December 27, 2007 has raised US\$ 35.30 Mn from the GDR issue of 2,147,202 GDRs wherein has issued 21,472,020 underlying Equity Shares. The shares got listed on NSE, BSE on 10th January 2008. The GDRs got listed on Luxembourg Stock Exchange on 28th December 2007

3 The particulars of the monies received out of the GDR issue and its utilization is as under-

(Rs in Lacs)

Amount Received from GDR issue	13,956.81
Amount Utilised for the purposes mentioned in Offering Circular	-
Issue Expenses	480.95
Bank Balance and Fixed Deposits	13,475.86

4 Consolidated Revenue and Profits of the company are as under

(Rs. In Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year ended
	Unaudited		Unaudited		Audited
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
Total Income	6,792.62	4,960.77	26,567.11	12,387.5	16,495.62
Profit After Tax	2,281.99	3,396.27	8,352.31	6,336.69	7,692.72
EPS (In Rupees)	3.85	5.73	14.08	10.68	12.97

5 There were no investors complaints pending at the beginning of the quarter.Two (2) Complaints were received during the quarter and properly redressed and there was no complaint pending at the end of the quarter.

6 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary

7 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

8 The Standalone results are available on the website of the Company www.bsel.com and website of the BSE, NSE.

For BSEL Infrastructure Realty Ltd.

Place: Navi Mumbai  
Date: 31st January 2008

Sd/-  
Dharmendra Raichura  
Managing Director