

BSEL INFRASTRUCTURE REALTY LIMITED

AN ISO 9001 : 2000 COMPANY



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2006

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	CONSOLIDATED WITH WOS
		UNAUDITED	UNAUDITED	AUDITED	UNAUDITED
		30.06.2006	30.06.2005	31.03.2006	30.06.2006
1	Income from operation	1,360.97	603.32	4,596.24	3,029.74
2	Other Income	435.12	14.92	461.02	436.34
3	Total Expenditure ("a" to "e")	490.12	212.43	2,487.19	1,881.44
	a. (Increase)/Decrease in stock	283.99	(75.28)	655.09	(6,592.45)
	b. Purchase of Materials - Construction Exps.	26.26	235.61	1,272.89	8,278.62
	c. Staff and outsourcing charges	24.72	7.94	63.25	24.72
	d. Professional Charges	6.31	9.23	69.12	7.69
	e. Other expenditure	148.85	34.94	426.84	162.86
4	Interest	49.97	19.27	94.56	49.97
5	Depreciation	7.04	11.27	47.49	8.09
6	Prior Period Items (Income)/ Expenses	(0.96)	-	(0.68)	(0.96)
7	Profit(+)/Loss(-) before tax (1+2-3-4-5-6)	1,249.93	375.28	2,428.70	1,527.56
8	Provision for Tax				
	a. Provision for tax	150.00	32.00	205.00	150.00
	b. Fringe Benefit Tax	0.50	-	2.97	0.50
	c. Short / (Excess) Provision for Tax of Earlier Year	-	-	21.15	-
9	Net Profit (+)/ Loss (-) (7-8)	1,099.42	343.28	2,199.58	1,377.06
10	Paid up equity share capital (F. V. Rs. 10/- each)	5,932.00	3,654.00	3,654.00	5,932.00
11	Reserve excluding revaluation reserves	-	-	3,159.36	-
12	Basic and diluted EPS (Not Annualised)	1.85	0.58	3.71	2.32
13	Aggregate of Non-Promoter Shareholding				
	- Number of Shares	38,761,304	13,176,685	15,640,587	38,761,304
	-Percentage of Shareholding	65.34%	36.06%	42.80%	65.34%

Notes

- The above results have been taken on record by the Audit Committee and Board of Directors at their meeting held on 14th July 2006
- The Company has incorporated a Wholly Owned Subsidiary (WOS)- BSEL Infrastructure Realty FZE at Dubai on 19th February, 2006, therefore consolidated results for the year ended 31st March 2006 has not been given.

Consolidated Result for the Quarter Ended 30th June 2006:-

Consolidated Sales & Income	Consolidated Expenses	PBT	Tax	PAT	EPS
3466.08	1938.53	1527.55	150.50	1377.06	2.32

- There were no investor's complaints pending at the beginning of the quarter. Two Complaints were received during the quarter and properly redressed and there was no complaint pending at the end of the quarter.
- The Segment wise details as per Accounting Standard 17 are not applicable as there are no separate Segments.
- Previous year's & Previous Quarter's Figures have been regrouped & rearranged wherever necessary.

For BSEL Infrastructure Realty Limited

Dharmendra Raichura
(Managing Director)

Date:- 14.07.2006
Place:- Navi Mumbai

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