

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2007**

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED				YEAR ENDED	
		STANDALONE		CONSOLIDATED WITH WOS		AUDITED	
		UNAUDITED 30.06.2007	UNAUDITED 30.06.2006	UNAUDITED 30.06.2007	UNAUDITED 30.06.2006	STANDALONE 31.03.2007	CONSOLIDATED 31.03.2007
<b>1</b>	<b>Income from operation</b>	<b>3,034.65</b>	<b>1,360.97</b>	<b>8,444.33</b>	<b>3,029.74</b>	<b>7,842.46</b>	<b>15,322.81</b>
<b>2</b>	<b>Other Income</b>	<b>5.68</b>	<b>435.12</b>	<b>34.67</b>	<b>436.34</b>	<b>886.64</b>	<b>1,172.81</b>
<b>3</b>	<b>Total Expenditure ("a" to "e")</b>	<b>1,556.67</b>	<b>490.12</b>	<b>5,074.90</b>	<b>1,881.44</b>	<b>1,700.63</b>	<b>7,746.24</b>
	a. (Increase)/Decrease in stock	933.00	283.99	933.00	(6,592.45)	(2,908.61)	(8,318.59)
	b. Purchase of Materials - Construction Exps.	472.78	26.26	3,961.08	8,278.62	4,105.01	15,502.51
	c. Staff and outsourcing charges	12.42	24.72	14.46	24.72	54.41	54.41
	d. Professional Charges	27.44	6.31	32.64	7.69	27.07	35.00
	e. Other expenditure	111.03	148.85	133.73	162.86	422.75	472.91
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4	Interest	61.69	49.97	62.67	49.97	242.48	299.97
5	Depreciation	4.34	7.04	4.34	8.09	28.01	31.91
6	Prior Period Items (Income)/ Expenses	-	(0.96)	-	(0.96)	13.40	13.40
<b>7</b>	<b>Profit(+)/Loss(-) before tax (1+2-3-4-5-6)</b>	<b>1,417.63</b>	<b>1,249.93</b>	<b>3,337.09</b>	<b>1,527.56</b>	<b>6,744.58</b>	<b>8,404.10</b>
8	Provision for Tax	476.45	150.50	476.45	150.50	711.38	711.38
	a. Provision for tax	476.00	150.00	476.00	150.00	700.00	700.00
	b. Fringe Benefit Tax	0.45	0.50	0.45	0.50	2.57	2.57
	c. Short / (Excess) Provision for Tax of Earlier Year	-	-	-	-	8.81	8.81
<b>9</b>	<b>Net Profit (+)/ Loss (-) (7-8)</b>	<b>941.18</b>	<b>1,099.42</b>	<b>2,860.64</b>	<b>1,377.06</b>	<b>6,033.20</b>	<b>7,692.72</b>
10	Paid up equity share capital (F. V. Rs. 10/- each)	5,932.00	5,932.00	5,932.00	5,932.00	5,932.00	5,932.00
11	Reserve excluding revaluation reserves	-	-	-	-	14,379.15	15,801.50
<b>12</b>	<b>Basic and diluted EPS (Not Annualised)</b>	<b>1.59</b>	<b>1.85</b>	<b>4.82</b>	<b>2.32</b>	<b>10.17</b>	<b>12.97</b>
13	Aggregate of Non-Promoter Shareholding						
	- Number of Shares	26,150,658	38,761,304	26,150,658	38,761,304	26,147,658	26,147,658
	-Percentage of Shareholding	44.08%	65.34%	44.08%	65.34%	44.08%	44.08%

**Notes**

- The above results have been taken on record by the Audit Committee and Board of Directors at their meeting held on 31st July 2007 and are subject to the "Limited review" by the auditor's of the Company.
- During the Quarter the company has provided current tax @ 33.66% compared to First Quarter of 2006 where the company has provided Minimum Alternate Tax @ 11.22% being income from Infrastructure Project.
- There were no investor's complaints pending at the beginning of the quarter. One (1) Complaint was received during the quarter and properly redressed and there was no complaint pending at the end of the quarter.
- The Segment wise details as per Accounting Standard 17 are not applicable as there are no separate Segments.
- Previous year's & Previous Quarter's Figures have been regrouped & rearranged wherever necessary.
- During the quarter the proceeds received through the preferential allotment of 59,00,000 Equity warrants to the promoters have been fully utilized for funding the projects of the Company

For BSEL Infrastructure Realty Limited

Date:- 31.07.2007  
Place:- Navi Mumbai

Dharmendra Raichura  
(Managing Director)