

BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, website : www. bsel.com



Date: 4th February, 2020

To, BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 Script Code: 532123 ISIN: INE395A01016	To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051 Symbol: BSELINFRA ISIN: INE395A01016
--	---

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors of the Company.

This is to inform you that at the meeting of Board of Directors of the Company held today i.e. on Tuesday, February 4, 2020 which commenced at 4.00 p.m. and concluded at 6.00 p.m., the Board has *inter alia*, considered and approved the following:

1. Un-audited Financial Results for the quarter ended December 31, 2019, as recommended by the Audit Committee of the Company. Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, the Unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company and there are no Deviation or Variation in utilisation of funds raised as per SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019. Hence, it is not applicable for the current quarter.
2. The total fine levied by the Stock Exchanges (National Stock Exchange of India Ltd. and BSE Limited) with respect to non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Standard Operation Procedure for suspension and revocation of trading of specified securities of listed entities.

The above information is also being made available at the website of the Company i.e.

Kindly take the same on your record and oblige.

Thanking you

Yours Faithfully,

For & On Behalf of Board of
BSEL Infrastructure Realty Limited

A Hakani

Alpa Hakani

Company Secretary & Compliance Officer

Encl: a/a



Deepak Vekaria & Associates
Chartered Accountants

195/2, BALAJI

GARODIA NAGAR, GHATKOPAR (EAST)

MUMBAI- 400 077

MOBILE : 9892947443

EMAIL ID:dmv09@yahoo.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of BSEL Infrastructure Realty Limited for the quarter ended December 31, 2019 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s BSEL INFRASTRUCTURE REALTY LIMITED
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises
Co. op. Society Ltd. , The Commodity Exchange,
Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended December 31, 2019 together with the notes thereon (herein referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Mumbai

Date: 4th February, 2020

For DEEPAK VEKARIA & ASSOCIATES

CHARTERED ACCOUNTANTS



CA Deepak Vekaria

FRN: 126149W

Proprietor

Membership No. 35908



UDIN: 20035908AAAAAB1035

BSEL INFRASTRUCTURE REALTY LIMITED

CIN:L99999MH1995PLC094498

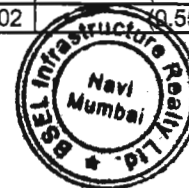
Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premises Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4,
Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : Info@bsel.com website:www.bsel.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rupees In lakhs)

Sr. No.	Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding	Nine Months Ended	Corresponding	Year Ended
		31-12-2019	30-09-2019	3 Months Ended In Previous Year 31-12-2018	31-12-2019	Nine Months Ended 31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	2.97	-	38.30	3.92	70.39	520.33
	b) Other Income	38.09	(325.12)	143.67	(437.36)	(237.66)	(359.58)
	Total Income	41.06	(325.12)	181.97	(433.44)	(167.27)	160.75
2	EXPENSES						
	a) Cost of materials consumed	-	-	1.85	-	3.73	4.70
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	2,035.85
	d) Employee benefit expenses	5.45	6.79	10.55	20.79	27.51	35.37
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	0.82	0.82	3.66	2.54	10.86	14.42
	g) Conveyance & Transportation	0.35	60.39	-	61.33	-	-
	h) Bse/Nse SOP Fines	3.42	47.79	-	51.22	-	-
	i) Other expenditure	10.87	17.60	16.89	70.84	56.26	87.43
	Total Expenses	20.91	133.39	32.95	206.72	98.36	2,177.77
3	Profit/(Loss) before exceptional items and tax (1-2)	20.15	(458.51)	149.02	(640.16)	(265.63)	(2,017.02)
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	20.15	(458.51)	149.02	(640.16)	(265.63)	(2,017.02)
6	TAX EXPENSES						
	a) Current Year Tax	-	-	(28.60)	-	10.50	-
	b) Earlier Year Tax	1.56	-	-	1.56	0.93	34.52
	c) Deferred Tax	-	-	-	-	-	(32.30)
	Total Tax Expenses	1.56	-	(28.60)	1.56	11.43	2.22
7	Profit/ (Loss) for the period (6-7)	18.59	(458.51)	177.62	(641.72)	(277.06)	(2,019.24)
8	Other Comprehensive income for the period (Not to be considered for EPS)	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	18.59	(458.51)	177.62	(641.72)	(277.06)	(2,019.24)
10	Paid-up equity share capital (face value Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	43,066.45
12	Earnings per Equity shares						
	(1) Basic EPS	0.02	(0.55)	0.21	(0.78)	(0.34)	(2.44)
	(2) Diluted EPS	0.02	(0.55)	0.21	(0.78)	(0.34)	(2.44)



auc

Notes:

- 1 The above standalone results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on February 4, 2020. The statutory auditors of the Company have conducted the Limited Review of the above financial results for the quarter ended December 31, 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- 3 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- 4 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- 5 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : February 4, 2020



for BSEL Infrastructure Realty Ltd.

Kirit R Kanakiya
Kirit R Kanakiya
Director
DIN : 00266631



Deepak Vekaria & Associates
Chartered Accountants
195/2, BALAJI

GARODIA NAGAR, GHATKOPAR (EAST)
MUMBAI- 400 077

MOBILE : 9892947443
EMAIL ID:dmv09@yahoo.com

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of BSEL Infrastructure Realty Limited for the quarter ended December 31, 2019 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
M/s BSEL INFRASTRUCTURE REALTY LIMITED
737, 7th Floor, The Bombay Oil Seeds and Oil Exchange Premises
Co. op. Society Ltd. , The Commodity Exchange,
Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai – 400 705.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **BSEL INFRASTRUCTURE REALTY LIMITED** for the quarter ended December 31, 2019 together with the notes thereon (herein referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Subsidiary consolidated in the Statement :-
The Statement includes the results of the following entity:


Name of Subsidiary	Relationship	% Holding
BSEL Infrastructure Realty FZE at UAE	Subsidiary of BSEL Infrastructure Realty Ltd.	100

5. We review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. Nil and Rs. Nil for the quarter ended December 31,2019 as considered in the consolidated unaudited financial results. These financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries, whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial information is based solely on the report of such other auditors. We have reviewed these conversion adjustments made by the Company's management. Our opinion insofar as it relates to the affairs of such subsidiary are based on the report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by us and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Mumbai

Date: 4th February, 2020

For DEEPAK VEKARIA & ASSOCIATES
CHATERED ACCOUNTANTS


CA Deepak Vekaria
FRN: 126149W
Proprietor
Membership No. 35908



UDIN: 20035908AAAAAC8326

BSEL INFRASTRUCTURE REALTY LIMITED

CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premises Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : Info@bssel.com website:www.bssel.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MOHTS ENDED DECEMBER 31, 2019

(Rupees in lakhs)

Sr. No.	Particulars	3 Months Ended 31-12-2019	Previous 3 Months Ended 30-09-2019	Corresponding 3 Months Ended in Previous Year 31-12-2018	Nine Months Ended 31-12-2019	Corresponding Nine Months Ended 31-12-2018	Year Ended 31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	2.97	-	38.30	3.92	70.39	520.33
	b) Other Income	38.09	(325.12)	143.67	(437.36)	(237.66)	(359.58)
	Total Income	41.06	(325.12)	181.97	(433.44)	(167.27)	160.75
2	EXPENSES						
	a) Cost of materials consumed	-	-	1.85	-	3.73	4.70
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work In progress and Stock-In-Trade	-	-	-	-	-	2,035.85
	d) Employee benefit expenses	5.45	6.79	10.55	20.79	27.51	35.37
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	0.82	0.82	3.66	2.54	10.86	14.42
	g) Conveyance & Transportation	0.35	60.39	-	61.33	-	-
	h) Bse/Nse SOP Fines	3.42	47.79	-	51.22	-	-
	i) Other expenditure	10.87	17.60	16.89	70.84	56.26	88.00
	Total Expenses	20.91	133.39	32.95	206.72	98.36	2,178.34
3	Profit/(Loss) before exceptional items and tax (1-2)	20.15	(458.51)	149.02	(640.16)	(265.63)	(2,017.59)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	20.15	(458.51)	149.02	(640.16)	(265.63)	(2,017.59)
6	TAX EXPENSES						
	a) Current Year Tax	-	-	(28.60)	-	10.50	-
	b) Earlier Year Tax	1.56	-	-	1.56	0.93	34.52
	c) Deferred Tax	-	-	-	-	-	(32.30)
	Total Tax Expenses	1.56	-	(28.60)	1.56	11.43	2.22
7	Profit/ (Loss) for the period (6-7)	18.59	(458.51)	177.62	(641.72)	(277.06)	(2,019.81)
	Attributable to:						
	Shareholders of the Company	18.59	(458.51)	177.62	(641.72)	(277.06)	(2,019.81)
	Non controlling Interest	-	-	-	-	-	-
8	Other Comprehensive Income for the period (Not to be considered for EPS)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	18.59	(458.51)	177.62	(641.72)	(277.06)	(2,019.81)
	Attributable to:						
	Shareholders of the Company	18.59	(458.51)	177.62	(641.72)	(277.06)	(2,019.81)
	Non controlling Interest	-	-	-	-	-	-
10	Paid-up equity share capital (face value Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	26,783.39
12	Earnings per Equity shares						
	(1) Basic EPS (not annualised)	0.02	(0.55)	0.21	(0.78)	(0.34)	(2.44)
	(2) Diluted EPS (not annualised)	0.02	(0.55)	0.21	(0.78)	(0.34)	(2.44)



[Handwritten signature]

Notes:

- 1 The above consolidated results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on February 4, 2020. The statutory auditors of the Company have conducted the Limited Review of the above financial results for the quarter ended December 31, 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- 3 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- 4 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- 5 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : February 4, 2020



for BSEL Infrastructure Realty Ltd.


Kirit R Kanakiya
Director
DIN : 00266631

