

BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN: L99999MH1995PLC094498



Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op,
Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi,
Navi Mumbai-400 705.

Tele: +91 22 2784 4401, Email: investorgrievancesbsel@gmail.com Web: www.bsel.com

Date: 07th November, 2024

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
Script Code: 532123
ISIN: INE395A01016

Dear Sirs,

Sub: Outcome of Board Meeting.

In continuation to our letter dated November 1, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), read with Schedule III of the Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 07, 2024 has inter-alia approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024, as reviewed and recommended by the Audit Committee.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the followings:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024;
2. Limited Review Reports of the Statutory Auditors on the aforesaid Results;

The Board Meeting commenced at 04:00 p.m. and concluded at 06:00 p.m.

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You are requested to take the above information on your records.

Thanking you,

Yours faithfully

For BSEL Algo Limited

Monika Nathani

Company Secretary & Compliance Officer

M No. 19222

Encl: a/a



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Telephone : 91 22 27844401; Email : info@bse.com website:www.bse.com

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended 30-09-2024	3 Months Ended 30-06-2024	Corresponding 3 Months Ended In Previous Year 30-09-2023	6 Months Ended 30-09-2024	Corresponding 6 Months Ended in Previous Year 30-09-2023	Year Ended 31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	955.89	2,275.16	1,097.74	3,231.05	2,746.10	2,811.20
	b) Other Income	49.91	51.05	33.25	100.96	67.95	216.27
	Total Income	1,005.80	2,326.21	1,130.99	3,332.01	2,814.05	3,027.47
2	EXPENSES						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee benefit expenses	9.95	7.93	8.11	17.88	17.17	41.34
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	1.16	1.15	1.28	2.31	2.51	5.01
	g) Conveyance & Transportation	0.80	0.60	1.55	1.40	2.64	4.93
	h) Share Trading Expenses	7.58	5.05	7.04	12.63	16.36	17.66
	i) Other expenditure	25.36	13.96	24.86	39.32	37.79	98.99
	Total Expenses	44.85	28.69	42.84	73.54	76.47	167.93
3	Profit/(Loss) before exceptional items and tax (1-2)	960.95	2,297.52	1,088.15	3,258.47	2,737.58	2,859.54
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	960.95	2,297.52	1,088.15	3,258.47	2,737.58	2,859.54
6	TAX EXPENSES						
	a) Current Year Tax	230.16	453.81	217.20	683.97	586.29	339.85
	b) Earlier Year Tax	13.18	-	-	13.18	-	-
	c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	243.34	453.81	217.20	697.15	586.29	339.85
7	Profit/ (Loss) for the period (5-6)	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.69
8	Other Comprehensive Income for the period (Not to be considered for EPS)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.69
10	Paid-up equity share capital (face value Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	57,125.39
12	Earnings per Equity shares						
	(1) Basic EPS (not annualised)	0.87	2.23	1.05	3.10	2.60	3.05
	(2) Diluted EPS (not annualised)	0.87	2.23	1.05	3.10	2.60	3.05

Notes:

- The above standalone results for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2024. The statutory auditors of the Company have reviewed the above financial results for the quarter ended September 30, 2024.
- The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift income from Algo Trading Gains and API Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-5.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : November 07, 2024



For BSEL Algo Limited

Santosh Sambhu Tambe
Santosh Sambhu Tambe
Managing Director
DIN: 09668177

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(FORMERLY BSEL INFRASTRUCTURE REALTY LIMITED)
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended	3 Months Ended	Corresponding	6 Months Ended	Corresponding	Year Ended
		30-09-2024	30-06-2024	3 Months Ended in Previous Year 30-09-2023	30-09-2024	6 Months Ended in Previous Year 30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Revenue from Operations	955.89	2,275.16	1,097.74	3,231.05	2,746.10	2,811.20
	b) Other Income	49.91	51.05	33.25	100.96	57.95	216.27
	Total Income	1,005.80	2,326.21	1,130.99	3,332.01	2,814.05	3,027.47
2	EXPENSES						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work In progress and Stock-in-Trade	-	-	-	-	-	-
	d) Employee benefit expenses	9.95	7.93	8.11	17.88	17.17	41.34
	e) Finance cost	-	-	-	-	-	-
	f) Depreciation and amortisation Expense	1.16	1.15	1.28	2.31	2.51	5.01
	g) Conveyance & Transportation	0.80	0.60	1.55	1.40	2.64	4.93
	h) Share Trading Expenses	7.58	5.05	7.04	12.63	16.36	17.66
	i) Other expenditure	25.36	13.96	24.86	39.32	37.79	99.14
	Total Expenses	44.85	28.69	42.84	73.54	76.47	168.08
3	Profit/(Loss) before exceptional items and tax (1-2)	960.95	2,297.52	1,088.15	3,258.47	2,737.58	2,859.39
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	960.95	2,297.52	1,088.15	3,258.47	2,737.58	2,859.39
6	TAX EXPENSES						
	a) Current Year Tax	230.16	453.81	217.20	683.97	586.29	339.85
	b) Earlier Year Tax	13.18	-	-	13.18	-	-
	c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	243.34	453.81	217.20	697.15	586.29	339.85
7	Profit/ (Loss) for the period (5-6)	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.54
	Attributable to:						
	Shareholders of the Company	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.54
	Non controlling Interest	-	-	-	-	-	-
8	Other Comprehensive income for the period (Not to be considered for EPS)	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.54
9	Total Comprehensive income for the period (7+8)	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.54
	Attributable to:						
	Shareholders of the Company	717.61	1,843.71	870.95	2,561.32	2,151.29	2,519.54
	Non controlling Interest	-	-	-	-	-	-
10	Paid-up equity share capital (face value Rs. 10/- each)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	37,568.31
12	Earnings per Equity shares						
	(1) Basic EPS (not annualised)	0.87	2.23	1.05	3.10	2.60	3.05
	(2) Diluted EPS (not annualised)	0.87	2.23	1.05	3.10	2.60	3.05

Notes:

- The above consolidated results for the quarter ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2024. The statutory auditors of the Company have reviewed the above financial results for the quarter ended September 30, 2024.
- The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift Income from Algo Trading Gains and API Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-5.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.
- There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.
- The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : November 07, 2024



For BSEL Algo Limited

Santosh Sambhu Tambe

Santosh Sambhu Tambe
Managing Director
DIN: 09668177

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LTD.)
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	(Rs. In Lakhs)	
	Current Year 30/09/2024	Previous Year 31/03/2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extraordinary items	3,258.47	2,859.54
Adjustments for :		
Extra Ordinary Items	-	-
Depreciation	2.31	5.01
Other Income	(100.96)	(216.27)
Operating profits before working capital changes	3,159.82	2,648.28
Adjustments for :		
Trade Receivable	(3,109.16)	1,031.79
Deposits (Assets), Loans & Advances & Other Assets	(855.50)	(786.82)
Inventories	-	-
Provision for Tax	(683.97)	(339.85)
Provision for Tax of Earlier Years	(13.18)	-
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	440.31	704.07
Other Income	-	-
Net cash from operating activities	(1,061.68)	3,257.47
B. CASH FLOW FROM INVESTING ACTIVITIES		
Foreign Currency Translation Reserve	235.81	765.93
Sale/(Purchase) of Investment	2,375.75	(2,957.77)
Fair Value of Investment	(1,133.57)	(1,196.80)
Sale/(Purchase) of fixed assets	(0.15)	(1.44)
Other Income	100.96	216.27
Net cash from investing activities	1,578.80	(3,173.81)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash & cash equivalent	517.12	83.66
Cash & cash equivalent opening balance	93.83	10.17
Cash & cash equivalent closing balance	610.95	93.83

Place : Navi Mumbai
Date : 07.11.2024



for BSEL Algo Limited

Santosh S Tambe
Santosh S Tambe
Managing Director
DIN : 09668177

Anamika
Anamika Kamble
Director/CFO
DIN : 09824238

Monika Nathani
Monika Nathani
Company Secretary
ACS : A19222

AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow Statement of M/S. BSEL ALGO LIMITED for the half year ended on 30th September, 2024. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our review report of even date to the Company.

Place : Mumbai
Date : 07.11.2024

for Gada Chheda & Co. LLP
Chartered Accountants



CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LIMITED)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Current Year 30/09/2024	Previous Year 31/03/2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extraordinary items	3,258.47	2,859.39
Adjustments for :		
Extra Ordinary Items	-	-
Depreciation	2.31	5.01
Other Income	(100.96)	(216.27)
Operating profits before working capital changes	3,159.82	2,648.13
Adjustments for :		
Trade Receivable	(3,302.70)	403.12
Deposits (Assets), Loans & Advances & Other Assets	(649.71)	(118.17)
Inventories	(165.53)	(537.65)
Provision for Tax	(683.97)	(339.85)
Provision for Tax of Earlier Years	(13.18)	-
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	649.91	1,384.80
Other Income	-	-
Net cash from operating activities	(1,005.37)	3,440.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Foreign Currency Translation Reserve	149.62	485.96
Sale/(Purchase) of investment	2,405.75	(2,860.34)
Fair Value of Investment	(1,133.57)	(1,196.80)
Sale/(Purchase) of fixed assets	(0.15)	(1.44)
Other Income	100.96	216.27
Net cash from investing activities	1,522.61	(3,356.35)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash & cash equivalent	517.24	84.03
Cash & cash equivalent opening balance	119.81	35.78
Cash & cash equivalent closing balance	637.05	119.81

Place : Navi Mumbai
Date : 07.11.2024



for BSEL Algo Limited

Santosh S Tambe
Santosh S Tambe
Managing Director
Din : 09668177

Anamika
Anamika Kamble
Director/CFO
DIN : 09824238

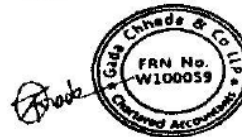
Monika
Monika Nathani
Company Secretary
ACS : A19222

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We have examined the attached Consolidated Cash Flow Statement of M/S. BSEL ALGO LIMITED, for the half year ended 30th September, 2024. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our review report of even date to the Company.

Place : Mumbai
Date : 07.11.2024

for Gada Chheda & Co. LLP
Chartered Accountants



CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

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Unaudited Statement of Standalone And Consolidated Assets and Liabilities as at September 30, 2024

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2024 (Unaudited)	As At 31.03.2024 (Audited)	As At 30.09.2024 (Unaudited)	As At 31.03.2024 (Audited)
ASSETS				
A Non-current assets				
Property, Plant and Equipment	120	122	120	122
Capital work-in-progress	-	-	-	-
Investment Property	-	-	-	-
Goodwill	-	-	-	-
Other Intangible assets	-	-	-	-
Financial Assets				
Investments	12,326	14,702	5,480	7,895
Trade receivables	-	-	-	-
Loans	46,920	46,714	16	16
Others financial assets	968	318	968	318
Other non-current assets	-	-	-	-
Total Non current assets	60,334	61,856	6,593	8,351
B Current assets				
Inventories	2,333	2,333	40,056	39,891
Financial Assets				
Investments	-	-	-	-
Trade receivables	4,626	1,517	48,736	45,433
Cash and cash equivalents	611	94	637	120
Bank balances other than (iii) above	-	-	-	-
Loans	25	25	25	25
Others financial assets	-	-	-	-
Current Tax Assets (Net)	-	-	-	-
Other current assets	283	283	284	284
Total Current assets	7,878	4,252	89,738	85,753
Total Assets	68,212	66,108	96,331	94,104
iii EQUITY AND LIABILITIES				
A EQUITY				
Equity Share capital	8,262	8,262	8,262	8,262
Other Equity	58,789	57,125	39,145	37,568
Total Equity	67,051	65,387	47,407	45,830
Minority Interest	-	-	-	-
LIABILITIES				
B Non-current liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities (Net)	-	-	-	-
Other non-current liabilities	-	-	-	-
Total Non Current Liabilities	-	-	-	-
C Current liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Trade payables	8	8	2,677	2,666
Other financial liabilities	584	110	864	289
Other current liabilities	6	600	44,920	45,316
Provisions	463	3	463	3
Current Tax Liabilities (Net)	-	-	-	-
Total current Liabilities	1,161	721	48,924	48,274
Total Liabilities	68,212	66,108	96,331	94,104

Place : Navi Mumbai

Date : November 07, 2024



For BSEL Algo Limited

Santosh Sambhu Tambe
Santosh Sambhu Tambe
Managing Director
DIN : 09668177