

BSEL INFRASTRUCTURE REALTY LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2005

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
1	Income from operation	759.15	444.43	1,362.47	648.80	1,950.87
2	Other Income	37.86	20.03	52.78	36.57	48.45
3	Total Expenditure ("a" to "e")	310.50	113.77	522.94	286.83	778.84
	a. (Increase)/Decrease in stock	20.25	(35.00)	(55.03)	(81.80)	(571.57)
	b. Purchase of Materials for infrastructure	181.18	123.50	416.79	300.53	1,190.24
	c. Staff and outsourcing charges	6.32	7.13	14.26	14.20	34.94
	d. Professional Charges	11.04	2.16	20.27	21.71	26.71
	e. Other expenditure	91.71	15.98	126.65	32.20	98.51
4	Interest	17.26	19.02	36.53	35.47	79.69
5	Depreciation	11.63	13.65	22.90	15.40	32.51
6	Prior Period Items	(0.68)	22.84	(0.68)	22.84	20.28
7	Profit(+)/Loss(-) before tax (1+2-3-4-5-6)	458.30	295.19	833.56	324.82	1,087.99
8	Provision for Tax					
	a. Provision for tax	37.00	21.40	69.00	25.50	80.00
	b. Short / (Exceeds) Provision for Tax of Earlier Year	-	-	-	-	-
9	Net Profit (+)/ Loss (-) (7-8)	421.30	273.79	764.56	299.33	1,007.99
10	Paid up equity share capital (F. V. Rs. 10/- each)	3,654.00	3,654.00	3,654.00	3,654.00	3,654.00
11	Reserve excluding revaluation reserves	-	-	-	-	1,586.68
12	Basic and diluted EPS (Not Annualised)	1.15	0.75	2.09	0.82	2.76
13	Aggregate of Non-Promoting Shareholding					
	- Number of Shares	14999823	10471656	14999823	10471656	13176685
	-Percentage of Shareholding	41.05%	28.66%	41.05%	28.66%	36.06%

Notes :

- 1 The above results were taken on record by the Audit Committee and Board of Directors at their respective meetings held on 19th October, 2005
- 2 During the quarter ended 30.09.2005 company got sanction and disbursement of Rs. 1200 Lacs Term Loan Against Property from UTI Bank Ltd. Earlier the company was leaseing the property and then selling the same to investors. However, during this quarter company has preferred to take Term Loan against the Leased Properties. If company would have followed the earlier practice of selling the Leased assets to the investors then the Other Income would have been higher by Rs. 1125 Lacs and Profit would have been higher by Rs. 1125 Lacs
- 3 In pursuant to the shareholder's approval for the proposed GDR/FCCB issue, the company is in the process of the necessary legal formalities.
- 4 There were no investors complaints pending at the beginning of the quarter. One complaint was received during the quarter and properly redressed and there was no complaint pending at the end of the quarter.

BSEL Infrastructure Realty Limited

Date : 19.10.2005
Place : Navi Mumbai

Shashank Joshi
Managing Director