

BSEL INFRASTRUCTURE REALTY LIMITED
(FORMERLY KNOWN AS BSEL INFORMATION SYSTEMS LIMITED)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2005

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.03.2005
1	Income from operation	788.72	434.10	2,151.19	1,080.92	1,950.87
2	Other Income	118.73	17.70	171.51	54.27	48.45
3	Total Expenditure ("a" to "e")	360.53	169.06	883.47	455.89	778.84
	a. (Increase)/Decrease in stock	(145.54)	(93.21)	(200.57)	(175.01)	(571.57)
	b. Purchase of Materials for infrastructure	345.28	225.23	762.07	525.76	1,190.24
	c. Staff and outsourcing charges	29.23	11.35	43.49	25.55	34.94
	d. Professional Charges	25.18	7.59	45.45	29.30	26.71
	e. Other expenditure	106.38	18.10	233.03	50.30	98.51
4	Interest	30.97	23.11	67.50	58.58	79.69
5	Depreciation	12.13	7.73	35.03	23.13	32.51
6	Prior Period Items (Income)/ Expenses	-	(18.20)	(0.68)	2.66	20.28
7	Profit(+)/Loss(-) before tax (1+2-3-4-5-6)	503.82	270.11	1,337.38	594.93	1,087.99
8	Provision for Tax					
	a. Provision for tax	45.00	20.00	114.00	45.50	80.00
	b. Fringe Benefit Tax	0.86	-	1.92	-	-
	c. Short / (Exceeds) Provision for Tax of Earlier Year	20.64	-	20.64	-	-
9	Net Profit (+)/ Loss (-) (7-8)	437.32	250.11	1,200.82	549.43	1,007.99
10	Paid up equity share capital (F. V. Rs. 10/- each)	3,654.00	3,654.00	3,654.00	3,654.00	3,654.00
11	Reserve excluding revaluation reserves	-	-	-	-	1,586.68
12	Basic and diluted EPS (Not Annualised)	1.20	0.68	3.29	1.50	2.76
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	15094240	11913185	15094240	11913185	13176685
	-Percentage of Shareholding	41.30%	32.60%	41.30%	32.60%	36.06%

Notes

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21st January, 2006.
- 2 The above results are subjected to "Limited Review" by the Statutory Auditors of the Company.
- 3 There were no investors complaints pending at the beginning of the quarter. Two complaints were received during the quarter and properly redressed and there was no complaint pending at the end of the quarter.
- 4 The Segment wise details as per Accounting Standard 17 is not applicable as there are no separate Segments.
- 5 Figures have been regrouped & rearranged wherever necessary.

For BSEL Infrastructure Realty Limited

Date : 21.01.2006
Place : Navi Mumbai

Shashank Joshi
Managing Director